

Article 10 (SFDR)

Website disclosure for an Article 8 fund

Indosuez Estrategia- Indosuez Contribucion ODS

Product name: Indosuez Contribución ODS ("Sub-Fund")
984500B1B08F393OEF41

Legal entity identifier:

Does this financial product have a sustainable investment objective?

Yes

It will make a minimum of **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective**: ___%

No

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it had a proportion of **10%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



A. Summary

Indosuez Contribución ODS invests in funds whose investment policy is aligned or related to the few or several of the targets pursued by the SDGs.

Indosuez Contribución ODS promotes the environmental and/or social characteristics indicated below by an indirect investment in companies whose activity or business is aligned with the Sustainable Development Goals set by the United Nations within the framework of the 2030 Agenda.

The management team will select from a sufficiently broad, diversified and representative UCITS universe, those ones that guarantee the promotion of the environmental and social characteristics defined by the Sub-Fund. The selection of the sub-funds will be made based on a qualitative (due diligence on sustainability approach and investment philosophy) and quantitative (SDGs contribution) analysis.

The Sub-Fund invests in funds (the "**Target Funds**") that can be framed under one or several of the following sustainable themes, which in turn are broken down into different sub-themes:

- **Sustainable cities:** *sustainable city infrastructures, mobility, and smart cities.*
- **Clean and affordable energy:** *clean-tech, renewable energies, and efficiency of natural resources.*
- **Environment:** *climate change, caring for the oceans, sustainable logging and forest conservation, and agribusiness.*
- **Efficient water management:** *treatment, management and distribution of water.*
- **Financial inclusion:** *inclusive finance models, fintech.*
- **Quality education:** *technology applied to education and edutainment.*
- **Health:** *laboratories, pharmaceuticals and biotechnology.*
- **Equality:** *gender equality and social inclusion.*

The Sub-Fund does not have as its objective a specific weight for each of the sustainable themes identified, as they may be equally weighted, or with clearly differentiated biases. The asset allocation of the portfolio will respond to the active management of the management team.

The Sub-Fund has not designated a reference benchmark for the purpose of attaining the environmental and social characteristics promoted.

The Sub-Fund invests in funds whose investment policy is aligned or related to the few or several of the targets pursued by the SDGs.

The management team will select from a sufficiently broad, diversified and representative UCITS universe, those ones that guarantee the promotion of the environmental and social characteristics defined by the Sub-Fund. The

selection of the sub-funds will be made based on a qualitative (due diligence on sustainability approach and investment philosophy) and quantitative (SDGs contribution) analysis.

The Sub-Fund does not have as its objective a specific weight for each of the sustainable themes identified, as they may be equally weighted, or with clearly differentiated biases. The asset allocation of the portfolio will respond to the active management of the management team.

The average SDGs alignment of the Sub-Fund must exceed the average SDGs alignment of its initial investment universe, namely worldwide equity markets (including emerging markets). In other words, the portfolio manager must ensure that the SDG alignment of the Sub-Fund's portfolio is above the one of the initial investment universe.

Finally, in order to measure the attainment of the environmental and social characteristics, the management team uses as sustainability indicators the estimated contribution of the Sub-Fund to the SDGs and the sustainable themes that have been defined.

This assessment is made based on a proprietary model, through which a series of economic activities are linked (according to % of income) with the environmental and social characteristics pursued by the Sub-Fund. The SDG contribution methodology is based on some of the United Nations guidelines that have been developed together with the Principles of Responsible Investment.



B. No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment.

How does this financial product take into account principal adverse impacts on sustainability factors?

The underlying UCIs must take into account the relevant principal adverse impact indicators in order to guarantee the DNSH principle. As such, the DNSH test will be performed at the level of the underlying UCIs.

Are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The underlying UCIs are expected to manage the alignment of its sustainable investments with the OECD Guidelines for Multinational Enterprises and UN Guiding Principles on Business and Human Rights.



C. Environmental or social characteristics of the financial product

What are the environmental or social characteristics promoted by this financial product?

Indosuez Contribución ODS invests in funds whose investment policy is aligned or related to the few or several of the targets pursued by the SDGs.

Indosuez Contribución ODS promotes the environmental and/or social characteristics indicated below by an indirect investment in companies whose activity or business is aligned with the Sustainable Development Goals set by the United Nations within the framework of the 2030 Agenda.

The management team will select from a sufficiently broad, diversified and representative UCITS universe, those ones that guarantee the promotion of the environmental and social characteristics defined by the Sub-Fund. The selection of the Sub-Funds will be made based on a qualitative (due diligence on sustainability approach and investment philosophy) and quantitative (SDGs contribution) analysis.

The Sub-Fund invests in funds (the “**Target Funds**”) that can be framed under one or several of the following sustainable themes, which in turn are broken down into different sub-themes:

- **Sustainable cities:** *sustainable city infrastructures, mobility, and smart cities.*
- **Clean and affordable energy:** *clean-tech, renewable energies, and efficiency of natural resources.*

- **Environment:** *climate change, caring for the oceans, sustainable logging and forest conservation, and agribusiness.*
- **Efficient water management:** *treatment, management and distribution of water.*
- **Financial inclusion:** *inclusive finance models, fintech.*
- **Quality education:** *technology applied to education and edutainment.*
- **Health:** *laboratories, pharmaceuticals and biotechnology.*
- **Equality:** *gender equality and social inclusion.*

The Sub-Fund does not have as its objective a specific weight for each of the sustainable themes identified, as they may be equally weighted, or with clearly differentiated biases. The asset allocation of the portfolio will respond to the active management of the management team.

The Sub-Fund has not designated a reference benchmark for the purpose of attaining the environmental and social characteristics promoted.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are aligned with the environmental and social characteristics promoted by the portfolio.

The Sub-Fund, through the investment in economic activities related to the pursued sustainable themes, might contribute to some of the following sustainable objectives: fight against climate change, efficient energy management solutions, affordable and clean energy solutions, circular economy and use of resources, decarbonisation, reduction of inequalities, improvement of accessibility to education and health services, promotion of decent work and economic growth, etc.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

To the extent that the underlying assets (mainly UCIs) that invest in sustainable investments, must guarantee the DNSH principle, the Sub-Fund, will necessarily be aligned with the objective of not causing any harm on any sustainable objective. As an example, some of the tools and procedures that the underlying UCIs may carry out are: integration of ESG factors, avoidance of severe controversies, and the consideration of principal adverse impacts (PAIs).



D. Investment strategy

What investment strategy does this financial product follow and how is the strategy implemented in the investment process on a continuous basis?

The Sub-Fund invests in funds whose investment policy is aligned or related to the few or several of the targets pursued by the SDGs.

The management team will select from a sufficiently broad, diversified and representative UCITS universe, those ones that guarantee the promotion of the environmental and social characteristics defined by the Sub-Fund. The selection of the sub-funds will be made based on a qualitative (due diligence on sustainability approach and investment philosophy) and quantitative (SDGs contribution) analysis.

The Sub-Fund does not have as its objective a specific weight for each of the sustainable themes identified, as they may be equally weighted, or with clearly differentiated biases. The asset allocation of the portfolio will respond to the active management of the management team.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The average SDGs alignment of the Sub-Fund must exceed the average SDGs alignment of its initial investment universe, namely worldwide equity markets (including emerging markets). In other words, the portfolio manager must ensure that the SDG alignment of Sub-Fund's portfolio is above the one of the initial investment universe.

What is the policy to assess good governance practices of the investee companies?

The management team will select underlying UCIs from Asset Managers whose ESG policy guarantees the assessment of good governance practices of their investments. The selection of the target funds will be made based on a qualitative (due diligence on sustainability approach and investment philosophy) and quantitative (SDGs alignment) analysis.

Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the Sub-Fund takes into account principal adverse impacts (PAIs).

The consideration and control of PAIs in the portfolio is based on how the underlying UCIs takes into account PAIs.

Assuming that the final objective of taking into consideration PAIs is to mitigate potential negative impacts, each of the underlying investments might follow different strategies.

Hereunder, some of those strategies are presented:

- Exclusion of those investments whose indicators are not aligned to what is considered suitable for complying with the DNSH principle.
- Active dialogue with those issuers that present high or worrying levels in relation to their adverse impact.
- Divestment or reduction of investment in those positions that present an adverse impact greater than the market or reference index.

No

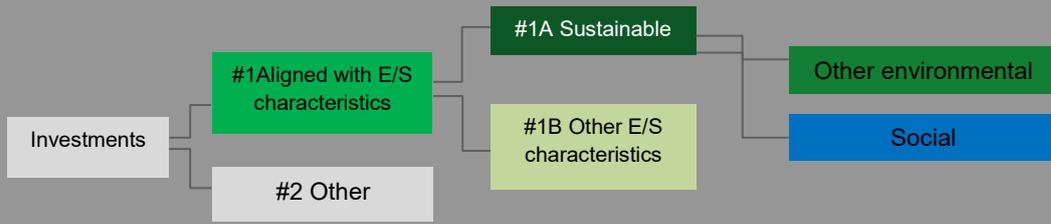


E. Proportion of investments

What is the planned asset allocation for this financial product?

The Sub-Fund is expected to invest at least 51% of its NAV in issuers that qualify as aligned with E/S characteristics (#1 Aligned with E/S characteristics). Among these investments, those considered as sustainable investments will represent at least 10% of the assets (#1A Sustainable).

The Sub-Fund is allowed to invest up to 49% of its NAV in cash, cash equivalents, and/or hedging instruments (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers sustainable investments with environmental or social objectives.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

What is the minimum share of investments with an environmental objective aligned with the EU Taxonomy? (including what methodology is used for the calculation of the alignment with the EU Taxonomy and why; and what the minimum share of transitional and enabling activities)

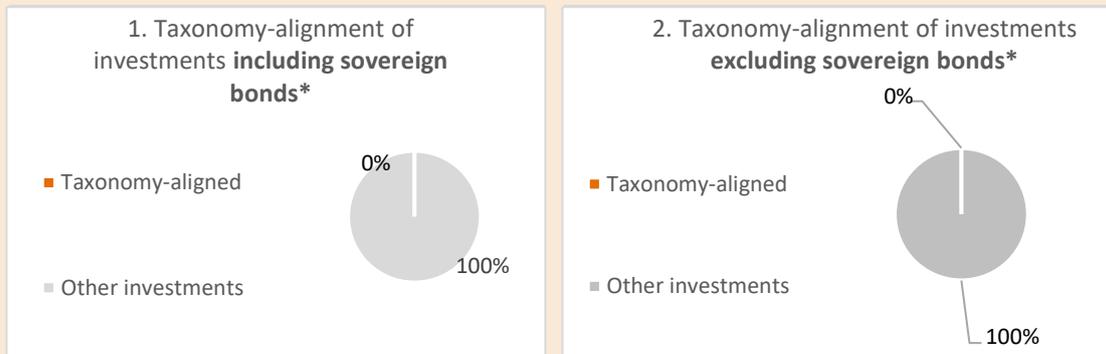
The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The Sub-Fund does not currently commit to invest in any sustainable investment within the meaning of the EU Taxonomy, but only within the meaning of the Sustainable Finance Disclosure Regulation (the “SFDR”). However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time. Consequently, the EU Taxonomy alignment of this Sub-Fund's investments has not been calculated and has, as a result, been deemed to constitute 0% of the Fund's portfolio.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Sub-Fund commits to a minimum 5% of sustainable investments with an environmental objective aligned with SFDR. These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Sub-Fund's underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.

What is the minimum share of sustainable investments with a social objective?

The Sub-Fund commits to a minimum 5% of sustainable investments with a social objective aligned with SFDR.

What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The investments included in this section might be cash for liquidity purposes or UCIs that neither promote the E/S characteristics defined nor contribute to the sustainable investment objective.

No minimum E/S safeguards are applied.



F. Monitoring of environmental or social characteristics

What sustainability indicators are used to measure the attainment of the environmental or social characteristics promoted by this financial product?

In order to measure the attainment of the environmental and social characteristics, the management team uses as sustainability indicators the estimated contribution of the Sub-Fund to the SDGs and the sustainable themes that have been defined.

This assessment is made based on a proprietary model, through which a series of economic activities are linked (according to % of income) with the environmental and social characteristics pursued by the Sub-Fund. The SDG contribution methodology is based on some of the United Nations guidelines that have been developed together with the Principles of Responsible Investment.

How are the environmental or social characteristics and the sustainability indicators monitored throughout the lifecycle of the financial product and the related internal/external control mechanism?

The management team reviews on a monthly basis the alignment of the underlying assets of the target funds with the social and environmental characteristics promoted by the Sub-Fund. In order to carry out this process, the investment team firstly needs to update the portfolio composition of the target funds, in order to update the SDGs contribution methodology, afterwards.



G. Methodologies

What is the methodology to measure the attainment of the environmental or social characteristics promoted by the financial product using the sustainability indicators?

The methodology to measure the attainment of the environmental and social characteristics is based on a proprietary model that relates a series of economic activities with few social and environmental themes. Meanwhile, these themes are linked to several of the SDGs, according to the relevance and contribution of these themes in the achievement of the targets pursued by the SDGs. The linkage between economic activities, sustainable themes and SDGs is inspired by some of the United Nations guidelines that have been developed together with the Principles of Responsible Investment.



H. Data sources and processing

What are the data sources used to attain each of the environmental or social characteristics including the measures taken to ensure data quality, how data is processed and the proportion of data that is estimated?

The management team uses different sources of information to attain the environmental and social characteristics promoted, including well-recognised data providers (for both financial and ESG data), the due diligence of the target funds, public sustainability information related to target funds (e.g. European ESG Template and pre-contractual and periodic disclosure for the financial products referred to in Article 8 and 9 of Regulation (EU) 2019/2088 or information directly provided from the asset managers of the target funds.



I. Limitations to methodologies and data

What are the limitations to the methodologies and data sources? (Including how such limitations do not affect the attainment of the environmental or social characteristics and the actions taken to address such limitations)

The management team considers that the different data sources previously mentioned offer sufficient and complete information to make investment decisions in line with the sustainability characteristics promoted. Indeed, the sources of information that were previously mentioned offer different alternatives in order to obtain the necessary information to ensure the attainment of the environmental and social characteristics pursued.



J. Due diligence

What is the due diligence carried out on the underlying assets and what are the internal and external controls in place?

The management team has developed a due diligence process that is applied before the investment decision, and during the investment period as a monitoring tool. The Due Diligence analyses from a quantitative and qualitative perspective the investment strategy of the target funds. The process consists of six steps: (1) screening, (2) due diligence questionnaire, (3) meeting, (4) analysis, (5) investment committee for approval and (6) monitoring.

1. Firstly, the management team uses different approaches and tools to identify the universe of investable funds. Once all the relevant information is collected, the team performs a quantitative scoring based on different parameters to identify the funds to analyse.
2. Secondly, the management team carries out the due diligence questionnaire. This questionnaire is based on: documentation requirements, product analysis (basic data, fund management team, firm, investment philosophy, investment process, risk management and compliance, reporting, and ESG analysis).
3. Thirdly, the management team is regularly meeting with portfolio managers in order to amplify the information available regarding the implementation of the investment strategy and performance.
4. Fourth, the management team carries out a quantitative analysis based on historical returns (quartiles, rolling, alpha, etc), volatility, maximum drawdown, fund size, track record, etc.
5. Then, there is an investment committee for approval of the strategy.
6. Finally, the management team continuously monitors the performance and characteristics of the selected funds.



K. Engagement policies

Is engagement part of the environmental or social investment strategy?

- Yes
 No



L. Reference benchmark

Has a reference benchmark been designated for the purpose of attaining these characteristics promoted by the financial product?

- Yes
 No